

BECOMING A DIRECTOR
Stride Credit Union

History of Stride Credit Union

Today, Stride Credit Union is a co-operative financial institution, operating in the best interests of our members and our communities. With each member having one SHARE and one VOTE, and a Board of Directors elected from the membership, we can react to the wishes and needs of our members quickly and efficiently. We are proud to be locally owned and operated.

Stride Credit Union operates five branches in the Central Plains region: Austin, Gladstone, MacGregor, Neepawa, and Portage la Prairie. We offer a complete line of financial products and services for any and every kind of member, from personal (new and experienced) to business owners and the agricultural community. Our primary objective is to provide friendly, personalized, professional financial services and fair pricing to our members at all times.

Mission, Vision, Values

Mission

To foster meaningful relationships with our members and the communities we serve by listening to their needs and supporting their goals.

Vision

At Stride Credit Union, it is our vision to grow our organization by continually strengthening our offering, delivering leading edge services and creating long-term value for our staff and shareholders.

Purpose

To expand our presence beyond our branches into the hearts and minds of the people we serve.

Brand Promise

Where **Exceptional** is **Expected**

Values

Support:

We stand shoulder to shoulder with our community because we're not just a credit union, we're also your neighbour. If there's a way to bring people together to build a better place to live you'll find us.

Role of the Board of Directors

The Board of Directors of Stride Credit Union should, in general, reflect the composition of the membership. The Board of Directors provides leadership to ensure the day-to-day business conducted by Stride Credit Union reflects the values on which Stride Credit Union established, all in the interests of serving our members and our community. Other general responsibilities unique to the Board of Directors.

- The function of the Board is to direct management, not to manage. Work closely with the CEO and Executive Management team, who carry out the operation elements of the strategic plan.
- Protect and enhance Stride Credit Union's assets in the interest of members and stakeholders.
- Directors can expect to attend up to twelve (12) monthly Board Meetings each year plus the Annual Meeting of Members held in April, and a planning session that is normally held in the fall.
- Directors are encouraged to ask questions and obtain further information from management at any time either prior to the board meeting or during the meeting.

Role of Individual Directors

An effective director must understand Stride Credit Union's strategies, plans and policies and acquire skills for decision making, planning and policy making and provide oversight of Stride Credit Union's performance.

In addition to monthly Board meetings, Directors also serve on one or several of the following sub-committees:

- Audit & Risk Committee
- Governance & Conduct Review Committee
- Nominations Committee

The Audit & Risk Committee

The credit union environment is complex, and our regulatory environment requires increased attention and diligence in the area of corporate governance and accountability. The Audit & Risk Committee of the credit union's Board of Directors plays a key oversight role. While management is responsible for the daily operations of the financial reporting, control environment and technological infrastructure, the Committee is responsible for the oversight of management for these activities.

Governance Committee

The Governance Committee takes a leadership role to build and enhance the board's effectiveness and continuous improvement.

Nominating Committee

The Nominating Committee assumes the primary responsibility for matters pertaining the board's recruitment and nomination's function, in accordance with established policies and practices approved by the board. It analyzes the existing gaps in competencies and characteristics at the board table and plays a pro-active role in identifying suitable candidates that will enrich the capacity and overall effectiveness of the board.

Nomination Process

The Stride Credit Union Board of Directors are elected by the members in a democratic one member, one vote system. The term commences immediately following the Annual Meeting of Members.

KEY ACTIVITIES	DATES
Call for Nominations	December 13, 2024
Deadline to submit the Official Nomination Form	January 17, 2025
Formal Candidate Interviews	Early February
Nominating Committee confirms candidates	Early February
Each candidate will send their biography and photo to elections@stridecu.ca	February 14, 2025
Notice of elections is disseminated to the membership in the manner deemed fit by the Nominations Committee and in accordance with the governing statutes and bylaws	February 21, 2025
Candidate photo and biography posted on Stride Credit Union's electronic voting site	February 21, 2025
Electronic Voting	February 24, 2025 - March 14, 2025
Annual Meeting of Members	April 9, 2025

Director Candidates

a. Qualifications of Candidates

A member in good standing may stand for election as a candidate for the position of director on the Board of the Stride Credit Union.

b. Selection Criteria

All candidates for the position of director must commit to the following:

- Understand and accept Stride Credit Union's mission, vision, and values.
- Prepare for and attend board/committee meetings in accordance with the time requirements identified above.
- Have a general understanding of corporate governance and the role and responsibilities of being a director.
- Comply with Stride Credit Union's policies, code of conduct and regulatory requirements.

Deadline and Submission

Please return your completed form and supporting documentation by 5:00pm on Friday, January 17, 2025.

Your material may be sent by the following methods:

- E-mailed to elections@stridecu.ca
- Mailed to: Stride Credit Union
- 19 Royal Road North
Portage la Prairie, MB R1N 1T9
Attention: Brent Budz, CEO